**INTEREST RATES MARKET NOTICE**

**Date: 10 November 2020**

**Subject:** Tap Issue

***(DEVELOPMENT BANK OF SOUTHERN AFRICA LTD –“DVFB31”)***

====================================================

The JSE Limited has granted a listing to **DEVELOPMENT BANK OF SOUTHERN AFRICA LTD,** with effect from 11 Nov 2020.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 150,000,000.00

**Total Amount Following Tap Issue** R 550,000,000.00

**Bond Code** DVFB31

**Nominal Issued** R 150,000,000.00

**Issue Price** 99.819893%

**Coupon** 6.192% (3 Month JIBAR as at 18 Aug 2020 of 3.442% plus 275bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 21 August 2025

**Books Close Date** 11 February, 11 May, 11 August, 11 November

**Interest Payment Date(s)** 21 February, 21 May, 21 August, 21 November

**Last Day to Register** By 17:00 on10 February, 10 May, 10 August, 10 November

**Issue Date** 11 November 2020

**Date Convention** Following

**Interest Commencement Date** 11 November 2020

**First Interest Payment Date** 21 November 2020

**ISIN No.** ZAG000170259

**Additional Information** Senior Unsecured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Jaynisha Bhagoobhai NEDBANK LTD +27 11 2943561

Corporate Actions JSE +27 11 5207000